

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 07, 2011

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TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127952Q3	
High Rate ¹	0.150%	
Allotted at High Price	4.40%	
Investment Rate ²	99.962083	
	0.152%	
Median Rate ³	0.135%	
Low Rate ⁴	0.110%	
Issue Date	February 10, 2011	
Maturity Date	May 12, 2011	
	Tendered	Accepted
Competitive	\$149,669,815,000	\$30,484,975,000
Noncompetitive	\$1,190,910,400	\$1,190,910,400
FIMA (Noncompetitive)	\$325,000,000	\$325,000,000
Subtotal⁵	\$151,185,725,400	\$32,000,885,400⁶
SOMA	\$0	\$0
Total	\$151,185,725,400	\$32,000,885,400
	Tendered	Accepted
Primary Dealer ⁷	\$121,015,000,000	\$15,703,620,000
Direct Bidder ⁸	\$12,243,000,000	\$2,985,100,000
Indirect Bidder ⁹	\$16,411,815,000	\$11,796,255,000
Total Competitive	\$149,669,815,000	\$30,484,975,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$151,185,725,400 / \$32,000,885,400 = 4.72$

⁶ Awards to combined Treasury Direct systems = \$929,086,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.